

FORM CUSTOMER RELATIONSHIP SUMMARY

SCF Investment Advisors, Inc. (“SCFIA”) (CRD# 123608/SEC#: 801-71206) is registered with the Securities and Exchange Commission (SEC) as an investment adviser. Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment adviser, and investing.

QUESTION	ANSWER
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What investment services and advice can you provide me?	<p>SCFIA offers investment advisory services to retail investors, including, but not limited to, providing financial planning and consulting services, advisory services, and asset monitoring services. Financial planning and consulting services allow your Investment Advisor Representative (“IAR”) to furnish you with recommendations as to the allocation of your present financial resources among different types of assets to correlate with your financial planning objectives; and/or prepare a plan and/or provide consulting services. Financial planning may include, but is not limited to, furnishing recommendations as to the allocation of present financial resources among different types of assets including investments, savings, and insurance with a view toward better correlating the assets with your financial planning objectives. Advisory services include, but are not limited to, portfolio management and investment advisory services. In providing portfolio management and investment advisory services, your IAR will rely on your personal financial and investment profile to ensure the portfolio management and investment advisory services are in your best interest. Asset monitoring services allow your IAR to act as a solicitor to assist you in establishing one or more portfolio(s) with one or more turnkey asset management program (“TAMP”), for a percentage of the fee you will pay to the TAMP(s); and/or monitor the performance of any portfolio established for you by the IAR or any other portfolio as designated by you. SCFIA does not sponsor any Wrap Fee Program. Depending on account type, SCFIA offers the following investment vehicles, corporate equity securities, corporate debt securities, mutual funds, U.S. government securities, municipal securities. Upon written agreement, SCFIA IARs may make investment recommendations on a discretionary basis, which means the advisor may place trades in your account without contacting you first. Conversely, your IAR may act in a non-discretionary basis and must discuss any investment decisions with you in advance. As such, you, the retail investor, makes the ultimate decision regarding the purchase or sale of investments. SCFIA imposes a \$10,000.00 account minimum for advisor managed accounts. Third Party Manager Programs (“TAMP”) may impose account minimums at their discretion and other limitations mandated by securities regulators. SCFIA IARs generally monitor your account on a periodic basis for the purposes of making buy, sell or hold recommendations. Please ask your IAR for more information regarding account monitoring. Not all products are suitable for all investors. Please read prospectuses, subscription agreements or other required product disclosures prior to investing. All investments contain risk including the entire loss of principal.</p>
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For additional information, please visit:

<https://www.investor.gov/home/welcome-investor-gov-crs>

<https://www.sec.gov/regulation-best-interest>

or review sections of SCFIA’s Form ADV, Part 2A brochure (Items 4 and 7 of Part 2A or Items 4.A. and 5 of Part 2A Appendix 1) <https://adviserinfo.sec.gov/firm/brochure/123608>

Conversation Starters: Ask your financial professional—

1. **“Given my financial situation, should I choose an investment advisory service?**
 - a. *Why or why not?*
2. **How will you choose investments to recommend to me?**
3. **What is your relevant experience, including your licenses, education and other qualifications?**
 - a. *What do these qualifications mean?*

What fees will I pay?	<p>As mentioned in the previous section, SCFIA offers different types of advisory services investments, which have varying fee structures and costs. Fees on all accounts managed by SCFIA IARs are negotiated. TAMPs fees vary as so please review all SCFIA advisory agreements as well as all TAMP agreements for more complete information on management fees. In addition to management fees, depending on the investment strategy agreed upon, the most common fees include, but are not limited to, 12b-1 fees, ticket charges on equity trades, annual custodian fees, manager fees, marketing allowance fees on non-traditional products such as limited partnerships and other alternative investments. You will pay fees and costs whether you make</p>
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or lose money on your investments. Please keep in mind that most, if not all, fees and expenses will affect the overall performance of your investment. Please make sure you understand what fees and costs you are paying by always asking your IAR for specific information on fees and expenses related to the investment recommendation. In addition, always review the related prospectus, private placement memorandum or subscription agreements for more information on fees and expenses.

For additional information, please visit <https://www.investor.gov/CRS> and <https://www.sec.gov/regulation-best-interest> or review sections of SCFIA's Form ADV, Part 2A brochure (Items 5, 6, 10, 11, 12, 14 of Part 2A Appendix 1) <https://adviserinfo.sec.gov/firm/brochure/123608>

Conversation Starter. Ask your financial professional—

1. **Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we provide you with a recommendation, we must act in your best interest and not put our interest ahead of yours. At the same time, the way SCFIA and its IARs make money create some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations, we provide you. So, please take the time to talk with your IARs and ask about these conflicts. Here are some examples of how we are compensated to help you understand what this means. SCFIA and its IARs earn fees when you open and advisory account with SCFIA. These fees create a conflict in that your IAR may be incentivized to recommend an advisory account that pays ongoing fees when a less expensive transaction-based brokerage account may meet your investment needs. This tactic is known as reverse churning, which results when an IAR recommends you open an advisory account in which the IAR does little to no trading, but yet earns a management fee. Your IAR must disclose to you whether he or she is dually registered with SCFIA's sister company SCF Securities, Inc. ("SCFS"), which is a transaction/commission-based broker-dealer. If your IAR is not dually registered, your investment options will be limited. In addition, IARs generally charge asset-based fees. Therefore, the more assets that are in your advisory account, the more you will pay in fees, and the IAR may therefore have an incentive to encourage you to increase the assets in your account. SCFIA does not offer proprietary products and does not maintain a preferred product list. SCFIA's sister company SCFS is also compensated via money market 12b-1 and no transaction fee revenue sharing agreements with our clearing firm, which may incentive your IAR or SCFS to place you in a more expensive money market fund when a less expensive class is available.

Conversation Starter. Ask your financial professional—

1. **How might your conflicts of interest affect me, and how will you address them?**

For additional information, please see additional disclosures located here:

Legal Obligations - Duty of Care and Loyalty:

https://www.scfsecurities.com/assets/compliance/Duty_of_Care_and_Loyalty.pdf

Additional Information on Conflicts of Interest:

https://www.scfsecurities.com/assets/compliance/SCFIA_Conflicts.pdf

How do your financial professionals make money?

SCFIA IARs make money by earning fees by creating financial plans, performing advisory services and account asset monitoring for accounts established at a TAMP. Fees vary by service and, except for TAMP fees, all fees are negotiable. Some investment companies and/or TAMPs offer IARs non-cash compensation which is used to offset expenses or other business-related costs. All these forms of compensation create conflicts of interest in that they may incentive your IAR to recommend a product that pays more fees than others or to recommend products from an investment company or TAMP that provides non-cash compensation to the Financial Professional.

Do your financial professionals have legal or disciplinary history?

Yes, SCFIA and some of its IARs have disciplinary history. To research your IAR's disciplinary history, if any, please ask for his/her Central Registration Depository (CRD) number and visit the U.S. Securities and Exchange Commission (SEC) Investment Adviser Public Disclosure website at <https://adviserinfo.sec.gov/>. Simply enter your IAR's name or CRD number where indicated. You may research SCFIA's legal or disciplinary history by entering our CRD number, which is 123608. You may also visit the SEC Investor site at [investor.gov/CRS](https://www.investor.gov/CRS) for additional information and educational resources.

Conversation Starter. Ask your financial professional—

1. **As a financial professional, do you have any disciplinary history? For what type of conduct?**

Additional Information

For additional information about our services, please review SCFIA's ADV Brochure located at: <https://adviserinfo.sec.gov/firm/summary/123608>

If you would like additional, up-to-date information or a copy of this disclosure, please call 800.955.2517 and ask for the Compliance Department or send an email to Compliance@scfinc.com.

Conversation Starter. Ask your financial professional—

1. **Who is my primary contact person?**
2. **Is he or she a representative of an investment adviser or a broker-dealer?**
3. **Who can I talk to if I have concerns about how this person is treating me?**