Note: Broker-dealers are required to disclose any material arrangements with the venues listed in each section below, including, but not limited to, any internalization or payment for order flow arrangements.

# **SEF**

# SCF SECURITIES, INC. 155 E. SHAW AVENUE SUITE 102 FRESNO, CA 93710

# SEC Rule 606 Quarterly Report for the Quarter Ending September 30, 2017

## Securities Listed on New York Stock Exchange

#### **Summary Statistics:**

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total market orders	79.87%
Limit orders as percentage of total limit orders	11.72%
Other orders as percentage of total other orders	8.40%

## Venues Receiving Significant Percentage of Total Non-Directed Orders :

1.	Citadel Securities LLC	41.13%
2.	VIRTU Americas LLC	36.01%
3.	Two Sigma Securities, LLC	5.63%
4.	G1 Execution Services, LLC	4.03%
5.	BATS BYX Exchange	3.36%
6.	Instinet LLC	3.07%
7.	EDGX Exchange, Inc.	2.10%
8.	UBS Securities, LLC	1.89%
9.	BATS BZX Exchange	1.01%
10.	New York Stock Exchange	0.84%

# Information Concerning Significant Venues :

1. Citadel Securities LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	39.19%
Limit orders as percentage of total limit orders	23.30%
Other orders as percentage of total other orders	84.50%

2. VIRTU Americas LLC

Market orders as percentage of total market orders	40.61%
Limit orders as percentage of total limit orders	28.32%
Other orders as percentage of total other orders	3.00%

# Two Sigma Securities, LLC Types of Orders Routed to Venue :

Market orders as percentage of total market orders	6.42%
Limit orders as percentage of total limit orders	4.30%
Other orders as percentage of total other orders	0.00%

## 4. G1 Execution Services, LLC

Types of Orders Routed to Venue:

Market orders as percentage of total market orders	4.79%
Limit orders as percentage of total limit orders	1.79%
Other orders as percentage of total other orders	0.00%

#### 5. BATS BYX Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	3.89%
Limit orders as percentage of total limit orders	2.15%
Other orders as percentage of total other orders	0.00%

## 6. Instinet LLC

Types of Orders Routed to Venue:

Market orders as percentage of total market orders	3.63%
Limit orders as percentage of total limit orders	1.43%
Other orders as percentage of total other orders	0.00%

# 7. EDGX Exchange, Inc.

Types of Orders Routed to Venue:

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	17.92%
Other orders as percentage of total other orders	0.00%

#### 8. UBS Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.79%
Limit orders as percentage of total limit orders	1.79%
Other orders as percentage of total other orders	12.50%

## 9. BATS BZX Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	8.60%
Other orders as percentage of total other orders	0.00%

# 10. New York Stock Exchange

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	7.17%
Other orders as percentage of total other orders	0.00%

## Securities Listed on The Nasdaq Stock Market

#### **Summary Statistics:**

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total market orders	91.60%
Limit orders as percentage of total limit orders	5.99%
Other orders as percentage of total other orders	2.41%

## Venues Receiving Significant Percentage of Total Non-Directed Orders :

1.	Citadel Securities LLC	40.43%
2.	VIRTU Americas LLC	35.95%
3.	Two Sigma Securities, LLC	7.28%
4.	Instinet LLC	5.38%
5.	G1 Execution Services, LLC	3.92%
6.	BATS BYX Exchange	2.69%
7.	BATS BZX Exchange	1.06%
8.	UBS Securities, LLC	0.95%
9.	NASDAQ Execution Services, LLC	0.73%
10.	EDGX Exchange, Inc.	0.62%

## Information Concerning Significant Venues :

#### 1. Citadel Securities LLC

## Types of Orders Routed to Venue:

Market orders as percentage of total market orders	40.34%
Limit orders as percentage of total limit orders	22.43%
Other orders as percentage of total other orders	88.37%

## 2. VIRTU Americas LLC

## Types of Orders Routed to Venue:

Market orders as percentage of total market orders	37.10%
Limit orders as percentage of total limit orders	28.04%
Other orders as percentage of total other orders	11 63%

## 3. Two Sigma Securities, LLC

## Types of Orders Routed to Venue :

Market orders as percentage of total market orders	7.76%
Limit orders as percentage of total limit orders	2.80%
Other orders as percentage of total other orders	0.00%

#### 4. Instinet LLC

Market orders as percentage of total market orders	5.81%
Limit orders as percentage of total limit orders	0.93%
Other orders as percentage of total other orders	0.00%

## 5. G1 Execution Services, LLC

Types	of	Orders	Routed	to	Venue:

Market orders as percentage of total market orders	4.22%
Limit orders as percentage of total limit orders	0.93%
Other orders as percentage of total other orders	0.00%

## 6. BATS BYX Exchange

## Types of Orders Routed to Venue:

Market orders as percentage of total market orders	2.87%
Limit orders as percentage of total limit orders	0.93%
Other orders as percentage of total other orders	0.00%

## 7. BATS BZX Exchange

# Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	17.76%
Other orders as percentage of total other orders	0.00%

## 8. UBS Securities, LLC

## Types of Orders Routed to Venue:

Market orders as percentage of total market orders	0.86%
Limit orders as percentage of total limit orders	2.80%
Other orders as percentage of total other orders	0.00%

## 9. NASDAQ Execution Services, LLC

## Types of Orders Routed to Venue:

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	12.15%
Other orders as percentage of total other orders	0.00%

## 10. EDGX Exchange, Inc.

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	10.28%
Other orders as percentage of total other orders	0.00%

## Securities Listed on NYSE MKT or Regional Exchanges

#### **Summary Statistics:**

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total market orders	90.72%
Limit orders as percentage of total limit orders	2.90%
Other orders as percentage of total other orders	6.38%

## Venues Receiving Significant Percentage of Total Non-Directed Orders :

1.	Citadel Securities LLC	42.98%
2.	VIRTU Americas LLC	37.71%
3.	Two Sigma Securities, LLC	6.71%
4.	G1 Execution Services, LLC	4.10%
5.	BATS BYX Exchange	3.94%
6.	Instinet LLC	1.91%
7.	UBS Securities, LLC	0.95%
8.	BNY Mellon Capital Markets LLC	0.62%
9.	BATS BZX Exchange	0.37%
10.	WOLVERINE SECURITIES, LLC	0.25%

## Information Concerning Significant Venues :

#### 1. Citadel Securities LLC

## Types of Orders Routed to Venue:

Market orders as percentage of total market orders	39.65%
Limit orders as percentage of total limit orders	25.71%
Other orders as percentage of total other orders	98.05%

## 2. VIRTU Americas LLC

## Types of Orders Routed to Venue:

Market orders as percentage of total market orders	40.70%
Limit orders as percentage of total limit orders	25.71%
Other orders as percentage of total other orders	0.65%

## 3. Two Sigma Securities, LLC

## Types of Orders Routed to Venue :

Market orders as percentage of total market orders	7.17%
Limit orders as percentage of total limit orders	7.14%
Other orders as percentage of total other orders	0.00%

## 4. G1 Execution Services, LLC

Market orders as percentage of total market orders	4.39%
Limit orders as percentage of total limit orders	4.29%
Other orders as percentage of total other orders	0.00%

## 5. BATS BYX Exchange

Market orders as percentage of total market orders	4.34%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

## 6. Instinet LLC

#### Types of Orders Routed to Venue:

Market orders as percentage of total market orders	1.87%
Limit orders as percentage of total limit orders	7.14%
Other orders as percentage of total other orders	0.00%

## 7. UBS Securities, LLC

# Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.87%
Limit orders as percentage of total limit orders	2.86%
Other orders as percentage of total other orders	1.30%

## 8. BNY Mellon Capital Markets LLC

## Types of Orders Routed to Venue:

Market orders as percentage of total market orders	0.69%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

## 9. BATS BZX Exchange

## Types of Orders Routed to Venue:

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	12.86%
Other orders as percentage of total other orders	0.00%

## 10. WOLVERINE SECURITIES, LLC

Market orders as percentage of total market orders	0.27%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

## **Exchange - Listed Options**

0.68%

18.57% 0.00%

#### **Summary Statistics:**

Non-directed orders as percentage of total customer orders Market orders as percentage of total market orders Limit orders as percentage of total limit orders Other orders as percentage of total other orders  Venues Receiving Significant Percentage of Total Non-Directed Orders:	100.00% 51.39% 48.61% 0.00%
ventues receiving dignilicant references of rotal non-birected orders.	
<ol> <li>NASDAQ PHLX Options</li> <li>The Chicago Board Options Exchange</li> <li>The MIAX Options Exchange</li> <li>NASDAQ Options Market</li> <li>BOX Option Exchange</li> <li>ISE Gemini Options Exchange</li> <li>NYSE Amex Options</li> <li>NYSE Arca Options</li> <li>EDGX Option Exchange</li> <li>BZX Options Exchange</li> <li>BZX Options Exchange, Inc.</li> </ol>	32.29% 24.65% 9.72% 9.38% 6.25% 4.86% 3.82% 2.43% 2.43% 2.08%
Information Concerning Significant Venues :	
NASDAQ PHLX Options	
Types of Orders Routed to Venue :	
Market orders as percentage of total market orders Limit orders as percentage of total limit orders Other orders as percentage of total other orders	39.19% 25.00% 0.00%
· · ·	0.0070
Types of Orders Routed to Venue :	
Market orders as percentage of total market orders Limit orders as percentage of total limit orders Other orders as percentage of total other orders	36.49% 12.14% 0.00%
3. The MIAX Options Exchange	
Types of Orders Routed to Venue :	
Market orders as percentage of total market orders Limit orders as percentage of total limit orders Other orders as percentage of total other orders	8.11% 11.43% 0.00%
4. NASDAQ Options Market	

Types of Orders Routed to Venue :

Market orders as percentage of total market orders

Limit orders as percentage of total limit orders
Other orders as percentage of total other orders

## 5. BOX Option Exchange

## Types of Orders Routed to Venue :

Market orders as percentage of total market orders	5.41%
Limit orders as percentage of total limit orders	7.14%
Other orders as percentage of total other orders	0.00%

## 6. ISE Gemini Options Exchange

## Types of Orders Routed to Venue:

Market orders as percentage of total market orders	0.68%
Limit orders as percentage of total limit orders	9.29%
Other orders as percentage of total other orders	0.00%

## 7. NYSE Amex Options

# Types of Orders Routed to Venue :

Market orders as percentage of total market orders	3.38%
Limit orders as percentage of total limit orders	4.29%
Other orders as percentage of total other orders	0.00%

## 8. NYSE Arca Options

## Types of Orders Routed to Venue:

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	5.00%
Other orders as percentage of total other orders	0.00%

## 9. EDGX Option Exchange

## Types of Orders Routed to Venue :

Market orders as percentage of total market orders	2.03%
Limit orders as percentage of total limit orders	2.86%
Other orders as percentage of total other orders	0.00%

## 10. BZX Options Exchange, Inc.

Market orders as percentage of total market orders	0.68%
Limit orders as percentage of total limit orders	3.57%
Other orders as percentage of total other orders	0.00%