

**Note: Broker-dealers are required to disclose any material arrangements with the venues listed in each section below, including, but not limited to, any internalization or payment for order flow arrangements.**

## **SEF**

**SCF SECURITIES, INC.  
155 E. SHAW AVENUE  
SUITE 102  
FRESNO, CA 93710**

### **SEC Rule 606 Quarterly Report for the Quarter Ending September 30, 2019**

#### **Securities Listed on New York Stock Exchange**

##### **Summary Statistics:**

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	81.35%
Limit orders as percentage of total non-directed orders	13.78%
Other orders as percentage of total non-directed orders	4.87%

##### **Venues Receiving Significant Percentage of Total Non-Directed Orders:**

1. Citadel Securities LLC	53.34%
2. VIRTU Americas LLC	24.23%
3. G1 Execution Services, LLC	11.89%
4. New York Stock Exchange	4.49%
5. UBS Securities, LLC	2.14%
6. Two Sigma Securities, LLC	1.93%
7. Cboe EDGX U.S. Equities Exchange	1.05%
8. NASDAQ Execution Services, LLC	0.67%
9. State Street Global Markets, LLC	0.08%
10. Credit Suisse Securities (USA) LLC	0.08%

##### **Information Concerning Significant Venues :**

###### **1. Citadel Securities LLC**

###### **Types of Orders Routed to Venue :**

Market orders as percentage of total non-directed orders	56.38%
Limit orders as percentage of total non-directed orders	30.49%
Other orders as percentage of total non-directed orders	67.24%

###### **2. VIRTU Americas LLC**

###### **Types of Orders Routed to Venue :**

Market orders as percentage of total non-directed orders	26.28%
Limit orders as percentage of total non-directed orders	12.50%
Other orders as percentage of total non-directed orders	23.28%

3. G1 Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	13.37%
Limit orders as percentage of total non-directed orders	7.32%
Other orders as percentage of total non-directed orders	0.00%

4. New York Stock Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	32.62%
Other orders as percentage of total non-directed orders	0.00%

5. UBS Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	1.86%
Limit orders as percentage of total non-directed orders	2.44%
Other orders as percentage of total non-directed orders	6.03%

6. Two Sigma Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	2.12%
Limit orders as percentage of total non-directed orders	0.91%
Other orders as percentage of total non-directed orders	1.72%

7. Cboe EDGX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	7.62%
Other orders as percentage of total non-directed orders	0.00%

8. NASDAQ Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	4.88%
Other orders as percentage of total non-directed orders	0.00%

9. State Street Global Markets, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	0.61%
Other orders as percentage of total non-directed orders	0.00%

10. Credit Suisse Securities (USA) LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	0.00%
Other orders as percentage of total non-directed orders	1.72%

## Securities Listed on The Nasdaq Stock Market

### Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	79.29%
Limit orders as percentage of total non-directed orders	17.48%
Other orders as percentage of total non-directed orders	3.23%

### Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Citadel Securities LLC	54.98%
2. VIRTU Americas LLC	25.85%
3. G1 Execution Services, LLC	10.33%
4. NASDAQ Execution Services, LLC	3.60%
5. Two Sigma Securities, LLC	1.96%
6. Cboe EDGX U.S. Equities Exchange	1.75%
7. UBS Securities, LLC	1.32%
8. Cboe BZX U.S. Equities Exchange	0.16%
9. State Street Global Markets, LLC	0.05%

### Information Concerning Significant Venues :

#### 1. Citadel Securities LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	56.58%
Limit orders as percentage of total non-directed orders	40.61%
Other orders as percentage of total non-directed orders	93.44%

#### 2. VIRTU Americas LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	27.86%
Limit orders as percentage of total non-directed orders	20.61%
Other orders as percentage of total non-directed orders	4.92%

#### 3. G1 Execution Services, LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	11.62%
Limit orders as percentage of total non-directed orders	6.36%
Other orders as percentage of total non-directed orders	0.00%

#### 4. NASDAQ Execution Services, LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	20.30%
Other orders as percentage of total non-directed orders	1.64%

5. Two Sigma Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	2.34%
Limit orders as percentage of total non-directed orders	0.61%
Other orders as percentage of total non-directed orders	0.00%

6. Cboe EDGX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	10.00%
Other orders as percentage of total non-directed orders	0.00%

7. UBS Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	1.54%
Limit orders as percentage of total non-directed orders	0.61%
Other orders as percentage of total non-directed orders	0.00%

8. Cboe BZX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	0.91%
Other orders as percentage of total non-directed orders	0.00%

9. State Street Global Markets, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.07%
Limit orders as percentage of total non-directed orders	0.00%
Other orders as percentage of total non-directed orders	0.00%

## Securities Listed on NYSE American or Regional Exchanges

### Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	70.39%
Limit orders as percentage of total non-directed orders	10.98%
Other orders as percentage of total non-directed orders	18.63%

### Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Citadel Securities LLC	56.24%
2. VIRTU Americas LLC	26.63%
3. G1 Execution Services, LLC	8.70%
4. Two Sigma Securities, LLC	3.43%
5. UBS Securities, LLC	2.02%
6. NYSE Arca	1.32%
7. NASDAQ Execution Services, LLC	0.79%
8. Cboe BZX U.S. Equities Exchange	0.53%
9. NYSE American	0.18%
10. Cboe EDGX U.S. Equities Exchange	0.18%

### Information Concerning Significant Venues :

#### 1. Citadel Securities LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	55.68%
Limit orders as percentage of total non-directed orders	44.00%
Other orders as percentage of total non-directed orders	65.57%

#### 2. VIRTU Americas LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	27.22%
Limit orders as percentage of total non-directed orders	24.80%
Other orders as percentage of total non-directed orders	25.47%

#### 3. G1 Execution Services, LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	12.11%
Limit orders as percentage of total non-directed orders	1.60%
Other orders as percentage of total non-directed orders	0.00%

#### 4. Two Sigma Securities, LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	2.75%
Limit orders as percentage of total non-directed orders	0.80%
Other orders as percentage of total non-directed orders	7.55%

5. UBS Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	2.25%
Limit orders as percentage of total non-directed orders	1.60%
Other orders as percentage of total non-directed orders	1.42%

6. NYSE Arca

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	12.00%
Other orders as percentage of total non-directed orders	0.00%

7. NASDAQ Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	7.20%
Other orders as percentage of total non-directed orders	0.00%

8. Cboe BZX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	4.80%
Other orders as percentage of total non-directed orders	0.00%

9. NYSE American

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	1.60%
Other orders as percentage of total non-directed orders	0.00%

10. Cboe EDGX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	1.60%
Other orders as percentage of total non-directed orders	0.00%

## Exchange - Listed Options

### Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	79.33%
Limit orders as percentage of total non-directed orders	20.67%
Other orders as percentage of total non-directed orders	0.00%

### Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Cboe Options Exchange	32.30%
2. NASDAQ PHLX Options	21.85%
3. NYSE American Options	10.45%
4. The MIAX Options Exchange	7.84%
5. BOX Option Exchange	5.46%
6. NASDAQ Options Market	4.04%
7. NYSE Arca Options	3.56%
8. Cboe BZX Options Exchange, Inc.	3.33%
9. ISE Gemini Options Exchange	2.85%
10. MIAX Pearl Exchange	2.61%

### Information Concerning Significant Venues :

#### 1. Cboe Options Exchange

##### Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	37.72%
Limit orders as percentage of total non-directed orders	11.49%
Other orders as percentage of total non-directed orders	0.00%

#### 2. NASDAQ PHLX Options

##### Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	21.86%
Limit orders as percentage of total non-directed orders	21.84%
Other orders as percentage of total non-directed orders	0.00%

#### 3. NYSE American Options

##### Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	12.57%
Limit orders as percentage of total non-directed orders	2.30%
Other orders as percentage of total non-directed orders	0.00%

#### 4. The MIAX Options Exchange

##### Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	8.98%
Limit orders as percentage of total non-directed orders	3.45%
Other orders as percentage of total non-directed orders	0.00%

5. BOX Option Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	6.29%
Limit orders as percentage of total non-directed orders	2.30%
Other orders as percentage of total non-directed orders	0.00%

6. NASDAQ Options Market

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.60%
Limit orders as percentage of total non-directed orders	17.24%
Other orders as percentage of total non-directed orders	0.00%

7. NYSE Arca Options

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	1.50%
Limit orders as percentage of total non-directed orders	11.49%
Other orders as percentage of total non-directed orders	0.00%

8. Cboe BZX Options Exchange, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	2.69%
Limit orders as percentage of total non-directed orders	5.75%
Other orders as percentage of total non-directed orders	0.00%

9. ISE Gemini Options Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.60%
Limit orders as percentage of total non-directed orders	11.49%
Other orders as percentage of total non-directed orders	0.00%

10. MIAX Pearl Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	3.29%
Limit orders as percentage of total non-directed orders	0.00%
Other orders as percentage of total non-directed orders	0.00%