

**Note: Broker-dealers are required to disclose any material arrangements with the venues listed in each section below, including, but not limited to, any internalization or payment for order flow arrangements.**

## **SEF**

**SCF SECURITIES, INC.  
155 E. SHAW AVENUE  
SUITE 102  
FRESNO, CA 93710**

### **SEC Rule 606 Quarterly Report for the Quarter Ending December 31, 2017**

#### **Securities Listed on New York Stock Exchange**

##### **Summary Statistics:**

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total market orders	82.75%
Limit orders as percentage of total limit orders	10.40%
Other orders as percentage of total other orders	6.85%

##### **Venues Receiving Significant Percentage of Total Non-Directed Orders:**

1. Citadel Securities LLC	44.51%
2. VIRTU Americas LLC	33.29%
3. Two Sigma Securities, LLC	7.52%
4. G1 Execution Services, LLC	3.50%
5. Instinet LLC	2.80%
6. BATS BYX Exchange	2.53%
7. Cboe EDGX U.S. Equities Exchange	1.91%
8. UBS Securities, LLC	1.05%
9. BNY Mellon Capital Markets LLC	0.97%
10. NASDAQ Execution Services, LLC	0.93%

##### **Information Concerning Significant Venues :**

###### **1. Citadel Securities LLC**

###### **Types of Orders Routed to Venue :**

Market orders as percentage of total market orders	42.35%
Limit orders as percentage of total limit orders	29.21%
Other orders as percentage of total other orders	93.75%

###### **2. VIRTU Americas LLC**

###### **Types of Orders Routed to Venue :**

Market orders as percentage of total market orders	36.89%
Limit orders as percentage of total limit orders	25.47%
Other orders as percentage of total other orders	1.70%

3. Two Sigma Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	8.61%
Limit orders as percentage of total limit orders	3.75%
Other orders as percentage of total other orders	0.00%

4. G1 Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	4.00%
Limit orders as percentage of total limit orders	1.87%
Other orders as percentage of total other orders	0.00%

5. Instinet LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	3.25%
Limit orders as percentage of total limit orders	1.12%
Other orders as percentage of total other orders	0.00%

6. BATS BYX Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	2.96%
Limit orders as percentage of total limit orders	0.75%
Other orders as percentage of total other orders	0.00%

7. Cboe EDGX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	18.35%
Other orders as percentage of total other orders	0.00%

8. UBS Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.71%
Limit orders as percentage of total limit orders	1.50%
Other orders as percentage of total other orders	4.55%

9. BNY Mellon Capital Markets LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.18%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

10. NASDAQ Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	8.99%
Other orders as percentage of total other orders	0.00%

## Securities Listed on The Nasdaq Stock Market

### Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total market orders	85.76%
Limit orders as percentage of total limit orders	10.85%
Other orders as percentage of total other orders	3.39%

### Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Citadel Securities LLC	41.99%
2. VIRTU Americas LLC	33.98%
3. Two Sigma Securities, LLC	6.90%
4. G1 Execution Services, LLC	3.67%
5. Instinet LLC	3.17%
6. Cboe EDGX U.S. Equities Exchange	2.73%
7. BATS BYX Exchange	2.56%
8. NASDAQ Execution Services, LLC	2.22%
9. BNY Mellon Capital Markets LLC	1.50%
10. UBS Securities, LLC	0.72%

### Information Concerning Significant Venues :

#### 1. Citadel Securities LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	43.71%
Limit orders as percentage of total limit orders	16.92%
Other orders as percentage of total other orders	78.69%

#### 2. VIRTU Americas LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	36.51%
Limit orders as percentage of total limit orders	20.00%
Other orders as percentage of total other orders	14.75%

#### 3. Two Sigma Securities, LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	7.52%
Limit orders as percentage of total limit orders	4.10%
Other orders as percentage of total other orders	0.00%

#### 4. G1 Execution Services, LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	3.89%
Limit orders as percentage of total limit orders	3.08%
Other orders as percentage of total other orders	0.00%

5. Instinet LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	3.24%
Limit orders as percentage of total limit orders	3.59%
Other orders as percentage of total other orders	0.00%

6. Cboe EDGX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	25.13%
Other orders as percentage of total other orders	0.00%

7. BATS BYX Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	2.92%
Limit orders as percentage of total limit orders	0.51%
Other orders as percentage of total other orders	0.00%

8. NASDAQ Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	20.51%
Other orders as percentage of total other orders	0.00%

9. BNY Mellon Capital Markets LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.75%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

10. UBS Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.45%
Limit orders as percentage of total limit orders	2.56%
Other orders as percentage of total other orders	1.64%

## Securities Listed on NYSE MKT or Regional Exchanges

### Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total market orders	81.21%
Limit orders as percentage of total limit orders	11.43%
Other orders as percentage of total other orders	7.36%

### Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Citadel Securities LLC	42.29%
2. VIRTU Americas LLC	34.14%
3. Two Sigma Securities, LLC	7.20%
4. BATS BYX Exchange	4.46%
5. G1 Execution Services, LLC	3.99%
6. Instinet LLC	3.92%
7. Cboe EDGX U.S. Equities Exchange	1.02%
8. BNY Mellon Capital Markets LLC	0.86%
9. NASDAQ Execution Services, LLC	0.86%
10. Cboe BZX U.S. Equities Exchange	0.39%

### Information Concerning Significant Venues :

#### 1. Citadel Securities LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	37.70%
Limit orders as percentage of total limit orders	38.36%
Other orders as percentage of total other orders	98.94%

#### 2. VIRTU Americas LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	38.48%
Limit orders as percentage of total limit orders	25.34%
Other orders as percentage of total other orders	0.00%

#### 3. Two Sigma Securities, LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	8.29%
Limit orders as percentage of total limit orders	4.11%
Other orders as percentage of total other orders	0.00%

#### 4. BATS BYX Exchange

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	5.01%
Limit orders as percentage of total limit orders	3.42%
Other orders as percentage of total other orders	0.00%

5. G1 Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	4.73%
Limit orders as percentage of total limit orders	1.37%
Other orders as percentage of total other orders	0.00%

6. Instinet LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	4.24%
Limit orders as percentage of total limit orders	4.11%
Other orders as percentage of total other orders	0.00%

7. Cboe EDGX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	8.90%
Other orders as percentage of total other orders	0.00%

8. BNY Mellon Capital Markets LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.96%
Limit orders as percentage of total limit orders	0.68%
Other orders as percentage of total other orders	0.00%

9. NASDAQ Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	7.53%
Other orders as percentage of total other orders	0.00%

10. Cboe BZX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	3.42%
Other orders as percentage of total other orders	0.00%

## Exchange - Listed Options

### Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total market orders	53.18%
Limit orders as percentage of total limit orders	46.82%
Other orders as percentage of total other orders	0.00%

### Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. NASDAQ PHLX Options	27.09%
2. Cboe Options Exchange	24.08%
3. NASDAQ Options Market	9.36%
4. BOX Option Exchange	8.36%
5. The MIAX Options Exchange	8.36%
6. Cboe BZX Options Exchange, Inc.	6.35%
7. NYSE Amex Options	6.02%
8. ISE Gemini Options Exchange	3.68%
9. NYSE Arca Options	3.01%
10. NASDAQ BX Options	1.34%

### Information Concerning Significant Venues :

#### 1. NASDAQ PHLX Options

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	38.99%
Limit orders as percentage of total limit orders	13.57%
Other orders as percentage of total other orders	0.00%

#### 2. Cboe Options Exchange

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	34.59%
Limit orders as percentage of total limit orders	12.14%
Other orders as percentage of total other orders	0.00%

#### 3. NASDAQ Options Market

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.26%
Limit orders as percentage of total limit orders	18.57%
Other orders as percentage of total other orders	0.00%

#### 4. BOX Option Exchange

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	6.92%
Limit orders as percentage of total limit orders	10.00%
Other orders as percentage of total other orders	0.00%

5. The MIAX Options Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	6.29%
Limit orders as percentage of total limit orders	10.71%
Other orders as percentage of total other orders	0.00%

6. Cboe BZX Options Exchange, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.63%
Limit orders as percentage of total limit orders	12.86%
Other orders as percentage of total other orders	0.00%

7. NYSE Amex Options

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	5.66%
Limit orders as percentage of total limit orders	6.43%
Other orders as percentage of total other orders	0.00%

8. ISE Gemini Options Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	7.86%
Other orders as percentage of total other orders	0.00%

9. NYSE Arca Options

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.63%
Limit orders as percentage of total limit orders	5.71%
Other orders as percentage of total other orders	0.00%

10. NASDAQ BX Options

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	2.52%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%