Note: Broker-dealers are required to disclose any material arrangements with the venues listed in each section below, including, but not limited to, any internalization or payment for order flow arrangements.

# SEF

# SCF SECURITIES, INC. 155 E. SHAW AVENUE SUITE 102 FRESNO, CA 93710

# SEC Rule 606 Quarterly Report for the Quarter Ending December 31, 2018

## Securities Listed on New York Stock Exchange

#### **Summary Statistics:**

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total market orders	88.92%
Limit orders as percentage of total limit orders	6.90%
Other orders as percentage of total other orders	4.18%

#### Venues Receiving Significant Percentage of Total Non-Directed Orders:

1.	Citadel Securities LLC	52.20%
2.	G1 Execution Services, LLC	18.89%
3.	VIRTU Americas LLC	18.53%
4.	Two Sigma Securities, LLC	6.35%
5.	New York Stock Exchange	1.69%
6.	UBS Securities, LLC	1.25%
7.	Cboe EDGX U.S. Equities Exchange	0.37%
8.	NASDAQ Execution Services, LLC	0.29%
9.	State Street Global Markets, LLC	0.15%
10.	Credit Suisse Securities (USA) LLC	0.07%

Information Concerning Significant Venues :

1. Citadel Securities LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	53.51%
Limit orders as percentage of total limit orders	36.17%
Other orders as percentage of total other orders	50.88%

#### 2. G1 Execution Services, LLC

Market orders as percentage of total market orders	20.30%
Limit orders as percentage of total limit orders	11.17%
Other orders as percentage of total other orders	1.75%

# 3. VIRTU Americas LLC

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	Market orders as percentage of total market orders Limit orders as percentage of total limit orders Other orders as percentage of total other orders	18.19% 12.77% 35.09%
4.	Two Sigma Securities, LLC	
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders Limit orders as percentage of total limit orders Other orders as percentage of total other orders	6.72% 4.26% 1.75%
5.	New York Stock Exchange	
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders Limit orders as percentage of total limit orders Other orders as percentage of total other orders	0.00% 24.47% 0.00%
6.	UBS Securities, LLC	
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders Limit orders as percentage of total limit orders Other orders as percentage of total other orders	1.07% 1.06% 5.26%
7.	Cboe EDGX U.S. Equities Exchange	
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders Limit orders as percentage of total limit orders Other orders as percentage of total other orders	0.00% 5.32% 0.00%
8.	NASDAQ Execution Services, LLC	
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders Limit orders as percentage of total limit orders Other orders as percentage of total other orders	0.00% 3.72% 0.88%
9.	State Street Global Markets, LLC	
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders Limit orders as percentage of total limit orders Other orders as percentage of total other orders	0.17% 0.00% 0.00%
10.	Credit Suisse Securities (USA) LLC	
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders Limit orders as percentage of total limit orders Other orders as percentage of total other orders	0.00% 0.53% 0.88%

## Summary Statistics:

Non-directed orders as percentage of total customer orders Market orders as percentage of total market orders Limit orders as percentage of total limit orders Other orders as percentage of total other orders	100.00% 82.57% 14.23% 3.19%
Venues Receiving Significant Percentage of Total Non-Directed Orders:	
<ol> <li>Citadel Securities LLC</li> <li>G1 Execution Services, LLC</li> <li>VIRTU Americas LLC</li> <li>Two Sigma Securities, LLC</li> <li>NASDAQ Execution Services, LLC</li> <li>Cboe EDGX U.S. Equities Exchange</li> <li>UBS Securities, LLC</li> <li>Cboe BZX U.S. Equities Exchange</li> <li>State Street Global Markets, LLC</li> <li>Credit Suisse Securities (USA) LLC</li> </ol>	53.60% 16.42% 16.24% 6.71% 3.79% 2.37% 0.46% 0.23% 0.14% 0.05%
Information Concerning Significant Venues :	
1. Citadel Securities LLC	
Types of Orders Routed to Venue :	
Market orders as percentage of total market orders Limit orders as percentage of total limit orders Other orders as percentage of total other orders	56.35% 27.56% 98.57%
2. G1 Execution Services, LLC	
Types of Orders Routed to Venue :	
Market orders as percentage of total market orders Limit orders as percentage of total limit orders Other orders as percentage of total other orders	18.07% 10.58% 0.00%
3. VIRTU Americas LLC	
Types of Orders Routed to Venue :	
Market orders as percentage of total market orders Limit orders as percentage of total limit orders Other orders as percentage of total other orders	17.40% 13.14% 0.00%
4. Two Sigma Securities, LLC	
Types of Orders Routed to Venue :	
Market orders as percentage of total market orders Limit orders as percentage of total limit orders Other orders as percentage of total other orders	7.62% 2.88% 0.00%

# 5. NASDAQ Execution Services, LLC Types of Orders Routed to Venue : Market orders as percentage of total market orders Limit orders as percentage of total limit orders Other orders as percentage of total other orders

## 6. Cboe EDGX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	16.67%
Other orders as percentage of total other orders	0.00%

0.00%

26.60%

0.00%

#### 7. UBS Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.50%
Limit orders as percentage of total limit orders	0.32%
Other orders as percentage of total other orders	0.00%

## 8. Cboe BZX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	1.60%
Other orders as percentage of total other orders	0.00%

#### 9. State Street Global Markets, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.06%
Limit orders as percentage of total limit orders	0.64%
Other orders as percentage of total other orders	0.00%

#### 10. Credit Suisse Securities (USA) LLC

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	1.43%

## Summary Statistics:

Non-directed orders as percentage of total customer orders Market orders as percentage of total market orders Limit orders as percentage of total limit orders Other orders as percentage of total other orders	100.00% 90.25% 3.44% 6.31%
Venues Receiving Significant Percentage of Total Non-Directed Orders:	
<ol> <li>Citadel Securities LLC</li> <li>VIRTU Americas LLC</li> <li>G1 Execution Services, LLC</li> <li>Two Sigma Securities, LLC</li> <li>UBS Securities, LLC</li> <li>NYSE Arca</li> <li>NYSE American</li> <li>Cboe EDGX U.S. Equities Exchange</li> <li>NASDAQ Execution Services, LLC</li> <li>Investors Exchange</li> </ol>	57.31% 18.63% 14.95% 5.84% 1.28% 0.88% 0.32% 0.32% 0.32% 0.32%
Information Concerning Significant Venues :	
1. Citadel Securities LLC	
Types of Orders Routed to Venue :	
Market orders as percentage of total market orders Limit orders as percentage of total limit orders Other orders as percentage of total other orders	59.26% 16.28% 51.90%
2. VIRTU Americas LLC	
Types of Orders Routed to Venue :	
Market orders as percentage of total market orders Limit orders as percentage of total limit orders Other orders as percentage of total other orders	17.27% 20.93% 36.71%
3. G1 Execution Services, LLC	
Types of Orders Routed to Venue :	
Market orders as percentage of total market orders Limit orders as percentage of total limit orders Other orders as percentage of total other orders	16.39% 4.65% 0.00%
4. Two Sigma Securities, LLC	
Types of Orders Routed to Venue :	
Market orders as percentage of total market orders Limit orders as percentage of total limit orders Other orders as percentage of total other orders	6.29% 2.33% 1.27%

# 5. UBS Securities, LLC

	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders Limit orders as percentage of total limit orders Other orders as percentage of total other orders	0.80% 0.00% 8.86%
6.	NYSE Arca	
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders Limit orders as percentage of total limit orders Other orders as percentage of total other orders	0.00% 25.58% 0.00%
7.	NYSE American	
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders Limit orders as percentage of total limit orders Other orders as percentage of total other orders	0.00% 9.30% 0.00%
8.	Cboe EDGX U.S. Equities Exchange	
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders Limit orders as percentage of total limit orders Other orders as percentage of total other orders	0.00% 9.30% 0.00%
9.	NASDAQ Execution Services, LLC	
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders Limit orders as percentage of total limit orders Other orders as percentage of total other orders	0.00% 9.30% 0.00%
10.	Investors Exchange	
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders Limit orders as percentage of total limit orders Other orders as percentage of total other orders	0.00% 0.00% 1.27%

## Summary Statistics:

Non-directed orders as percentage of total customer orders Market orders as percentage of total market orders Limit orders as percentage of total limit orders Other orders as percentage of total other orders	100.00% 97.28% 2.72% 0.00%			
Venues Receiving Significant Percentage of Total Non-Directed Orders:				
<ol> <li>Cboe Options Exchange</li> <li>NASDAQ PHLX Options</li> <li>BOX Option Exchange</li> <li>MIAX Pearl Exchange</li> <li>NYSE American Options</li> <li>The MIAX Options Exchange</li> <li>International Securities Exchange</li> <li>Cboe BZX Options Exchange, Inc.</li> <li>NASDAQ Options Market</li> <li>Cboe EDGX Option Exchange</li> </ol>	50.32% 19.33% 7.99% 6.23% 6.07% 4.31% 1.44% 1.12% 0.96% 0.80%			
Information Concerning Significant Venues :				
1. Cboe Options Exchange				
Types of Orders Routed to Venue : Market orders as percentage of total market orders Limit orders as percentage of total limit orders Other orders as percentage of total other orders	51.40% 11.76% 0.00%			
2. NASDAQ PHLX Options				
Types of Orders Routed to Venue :				
Market orders as percentage of total market orders Limit orders as percentage of total limit orders Other orders as percentage of total other orders	19.21% 23.53% 0.00%			
3. BOX Option Exchange				
Types of Orders Routed to Venue :				
Market orders as percentage of total market orders Limit orders as percentage of total limit orders Other orders as percentage of total other orders	8.05% 5.88% 0.00%			
4. MIAX Pearl Exchange				
Types of Orders Routed to Venue :				
Market orders as percentage of total market orders Limit orders as percentage of total limit orders Other orders as percentage of total other orders	6.40% 0.00% 0.00%			

# 5. NYSE American Options

	Market orders as percentage of total market orders Limit orders as percentage of total limit orders Other orders as percentage of total other orders	6.24% 0.00% 0.00%
6.	The MIAX Options Exchange	
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders Limit orders as percentage of total limit orders Other orders as percentage of total other orders	4.27% 5.88% 0.00%
7.	International Securities Exchange	
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders Limit orders as percentage of total limit orders Other orders as percentage of total other orders	1.48% 0.00% 0.00%
8.	Cboe BZX Options Exchange, Inc.	
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders Limit orders as percentage of total limit orders Other orders as percentage of total other orders	0.66% 17.65% 0.00%
9.	NASDAQ Options Market	
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders Limit orders as percentage of total limit orders Other orders as percentage of total other orders	0.49% 17.65% 0.00%
10.	Cboe EDGX Option Exchange	
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders Limit orders as percentage of total limit orders Other orders as percentage of total other orders	0.82% 0.00% 0.00%