

Note: Broker-dealers are required to disclose any material arrangements with the venues listed in each section below, including, but not limited to, any internalization or payment for order flow arrangements.

SEF

**SCF SECURITIES, INC.
155 E. SHAW AVENUE
SUITE 102
FRESNO, CA 93710**

SEC Rule 606 Quarterly Report for the Quarter Ending December 31, 2019

Securities Listed on New York Stock Exchange

Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	77.48%
Limit orders as percentage of total non-directed orders	20.03%
Other orders as percentage of total non-directed orders	2.50%

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Citadel Securities LLC	53.22%
2. VIRTU Americas LLC	29.76%
3. G1 Execution Services, LLC	5.08%
4. New York Stock Exchange	3.90%
5. NASDAQ Execution Services, LLC	3.01%
6. UBS Securities, LLC	2.33%
7. Two Sigma Securities, LLC	1.31%
8. Cboe EDGX U.S. Equities Exchange	1.19%
9. Cboe BZX U.S. Equities Exchange	0.13%
10. State Street Global Markets, LLC	0.04%

Information Concerning Significant Venues :

1. Citadel Securities LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	57.70%
Limit orders as percentage of total non-directed orders	34.88%
Other orders as percentage of total non-directed orders	61.02%

2. VIRTU Americas LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	32.68%
Limit orders as percentage of total non-directed orders	19.24%
Other orders as percentage of total non-directed orders	23.73%

3. G1 Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	6.01%
Limit orders as percentage of total non-directed orders	2.11%
Other orders as percentage of total non-directed orders	0.00%

4. New York Stock Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	19.45%
Other orders as percentage of total non-directed orders	0.00%

5. NASDAQ Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	15.01%
Other orders as percentage of total non-directed orders	0.00%

6. UBS Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	2.35%
Limit orders as percentage of total non-directed orders	1.48%
Other orders as percentage of total non-directed orders	8.47%

7. Two Sigma Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	1.26%
Limit orders as percentage of total non-directed orders	0.85%
Other orders as percentage of total non-directed orders	6.78%

8. Cboe EDGX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	5.92%
Other orders as percentage of total non-directed orders	0.00%

9. Cboe BZX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	0.63%
Other orders as percentage of total non-directed orders	0.00%

10. State Street Global Markets, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	0.21%
Other orders as percentage of total non-directed orders	0.00%

Securities Listed on The Nasdaq Stock Market

Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	81.87%
Limit orders as percentage of total non-directed orders	15.73%
Other orders as percentage of total non-directed orders	2.41%

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Citadel Securities LLC	51.23%
2. VIRTU Americas LLC	34.21%
3. G1 Execution Services, LLC	5.46%
4. NASDAQ Execution Services, LLC	3.93%
5. Cboe EDGX U.S. Equities Exchange	2.17%
6. UBS Securities, LLC	1.94%
7. Two Sigma Securities, LLC	0.76%
8. State Street Global Markets, LLC	0.12%
9. Cboe BZX U.S. Equities Exchange	0.12%
10. Barclays Capital, Inc.	0.06%

Information Concerning Significant Venues :

1. Citadel Securities LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	55.77%
Limit orders as percentage of total non-directed orders	31.34%
Other orders as percentage of total non-directed orders	26.83%

2. VIRTU Americas LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	35.48%
Limit orders as percentage of total non-directed orders	22.01%
Other orders as percentage of total non-directed orders	70.73%

3. G1 Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	5.81%
Limit orders as percentage of total non-directed orders	4.48%
Other orders as percentage of total non-directed orders	0.00%

4. NASDAQ Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	25.00%
Other orders as percentage of total non-directed orders	0.00%

5. Cboe EDGX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	13.81%
Other orders as percentage of total non-directed orders	0.00%

6. UBS Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	2.15%
Limit orders as percentage of total non-directed orders	1.12%
Other orders as percentage of total non-directed orders	0.00%

7. Two Sigma Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.65%
Limit orders as percentage of total non-directed orders	1.49%
Other orders as percentage of total non-directed orders	0.00%

8. State Street Global Markets, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.14%
Limit orders as percentage of total non-directed orders	0.00%
Other orders as percentage of total non-directed orders	0.00%

9. Cboe BZX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	0.75%
Other orders as percentage of total non-directed orders	0.00%

10. Barclays Capital, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	0.00%
Other orders as percentage of total non-directed orders	2.44%

Securities Listed on NYSE American or Regional Exchanges

Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	67.90%
Limit orders as percentage of total non-directed orders	13.68%
Other orders as percentage of total non-directed orders	18.43%

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Citadel Securities LLC	56.51%
2. VIRTU Americas LLC	33.01%
3. G1 Execution Services, LLC	4.01%
4. Two Sigma Securities, LLC	2.05%
5. UBS Securities, LLC	1.80%
6. NYSE Arca	1.15%
7. NYSE American	0.33%
8. Credit Suisse Securities (USA) LLC	0.25%
9. NASDAQ Execution Services, LLC	0.25%
10. VIRTU AMERICAS LLC	0.16%

Information Concerning Significant Venues :

1. Citadel Securities LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	59.47%
Limit orders as percentage of total non-directed orders	44.31%
Other orders as percentage of total non-directed orders	54.67%

2. VIRTU Americas LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	32.69%
Limit orders as percentage of total non-directed orders	36.53%
Other orders as percentage of total non-directed orders	31.56%

3. G1 Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	5.31%
Limit orders as percentage of total non-directed orders	2.99%
Other orders as percentage of total non-directed orders	0.00%

4. Two Sigma Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	1.21%
Limit orders as percentage of total non-directed orders	0.60%
Other orders as percentage of total non-directed orders	6.22%

5. UBS Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	1.21%
Limit orders as percentage of total non-directed orders	1.20%
Other orders as percentage of total non-directed orders	4.44%

6. NYSE Arca

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	8.38%
Other orders as percentage of total non-directed orders	0.00%

7. NYSE American

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	2.40%
Other orders as percentage of total non-directed orders	0.00%

8. Credit Suisse Securities (USA) LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	0.00%
Other orders as percentage of total non-directed orders	1.33%

9. NASDAQ Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	1.80%
Other orders as percentage of total non-directed orders	0.00%

10. VIRTU AMERICAS LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	0.00%
Other orders as percentage of total non-directed orders	0.89%

Exchange - Listed Options

Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	68.75%
Limit orders as percentage of total non-directed orders	31.25%
Other orders as percentage of total non-directed orders	0.00%

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Cboe Options Exchange	43.75%
2. NASDAQ PHLX Options	20.00%
3. The MIAX Options Exchange	6.67%
4. BOX Option Exchange	5.42%
5. Cboe EDGX Option Exchange	4.58%
6. NYSE Arca Options	4.17%
7. Cboe BZX Options Exchange, Inc.	3.33%
8. NASDAQ Options Market	3.33%
9. ISE Gemini Options Exchange	2.92%
10. NYSE American Options	2.50%

Information Concerning Significant Venues :

1. Cboe Options Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	54.55%
Limit orders as percentage of total non-directed orders	20.00%
Other orders as percentage of total non-directed orders	0.00%

2. NASDAQ PHLX Options

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	22.42%
Limit orders as percentage of total non-directed orders	14.67%
Other orders as percentage of total non-directed orders	0.00%

3. The MIAX Options Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	5.45%
Limit orders as percentage of total non-directed orders	9.33%
Other orders as percentage of total non-directed orders	0.00%

4. BOX Option Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	6.06%
Limit orders as percentage of total non-directed orders	4.00%
Other orders as percentage of total non-directed orders	0.00%

5. Cboe EDGX Option Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	2.42%
Limit orders as percentage of total non-directed orders	9.33%
Other orders as percentage of total non-directed orders	0.00%

6. NYSE Arca Options

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	1.82%
Limit orders as percentage of total non-directed orders	9.33%
Other orders as percentage of total non-directed orders	0.00%

7. Cboe BZX Options Exchange, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	1.82%
Limit orders as percentage of total non-directed orders	6.67%
Other orders as percentage of total non-directed orders	0.00%

8. NASDAQ Options Market

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	1.82%
Limit orders as percentage of total non-directed orders	6.67%
Other orders as percentage of total non-directed orders	0.00%

9. ISE Gemini Options Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	9.33%
Other orders as percentage of total non-directed orders	0.00%

10. NYSE American Options

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	2.42%
Limit orders as percentage of total non-directed orders	2.67%
Other orders as percentage of total non-directed orders	0.00%